

## PRESS RELEASE

## **ACQUISITION OF THE COMPANY OPTOTEK MEDICAL**

**Quantel Medical** announces the acquisition of the Slovenian company **Optotek Medical** d.o.o., specialised in the development of optical solutions and lasers for medical applications. This acquisition is the outcome of a long collaboration between the two companies through the development and supply of devices as OEM for its anterior chamber lasers range.

Quantel Medical reinforces both its expertise in medical lasers R&D, and its industrial integration with an additional ISO 13485 certified production unit based in Ljubjana, Slovenia. Optotek Medical achieved a turnover of M€ 6.6 in 2018, of which nearly two-thirds alongside Quantel Medical. The rest is achieved on an ophthalmological lasers range sold in about thirty countries. Optotek Medical possesses a highend know-how in optic and micromechanics.

"Co-developments led by Quantel Medical and Optotek Medical for almost 20 years have allowed to bring to market innovative solutions for the treatment of secondary cataract and glaucoma, specifies Jean-Marc Gendre, Quantel Medical's CEO. This acquisition is the logical outcome of a historic collaboration and the beginning of a new phase in our development".

The industrial, technological and commercial synergies between the two companies will allow to increase the competitiveness of ophthalmic lasers already marketed, and accelerate the development of new products.

## **About Quantel Medical**

Founded in 1993 and headquartered in Clermont-Ferrand, France, Quantel Medical is a global ophthalmic medical device company dedicated to developing leading technologies to improve the diagnosis and treatment of ocular diseases.

Quantel Medical has a strong emphasis in research and development, resulting in many first-to-market product introductions and a comprehensive product portfolio of diagnostic ultrasound, surgical lasers and a range of disposable products for ophthalmologists.

These products are available through direct sales operations in the U.S., France and Poland, and through 80 independent distributors in over 110 countries. Quantel Medical is a division of Lumibird (LBIRD - FR0000038242 / Paris), a world-wide leader in the development of solid state lasers for scientific and industrial applications.

Company contact:

Jan-Philippe Heydel: Jan-Philippe.Heydel@quantel-medical.fr

Media contact:

Stephanie Belot: <u>Stephanie.Belot@quantel-medical.fr</u> - <u>www.quantel-medical.com</u>