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LUMIBIRD MEDICAL STRENGTHENS ITS PRESENCE IN INDIA WITH THE CREATION OF A NEW SUBSIDIARY



LUMIBIRD®
MEDICAL INDIA

June 02nd, 2022 - CLERMONT-FERRAND, France- Lumibird Medical announces the opening of its new Indian subsidiary in Mumbai: **Lumibird Medical India**. This company aims to boost sales of Quantel Medical and Ellex products in India with a shared range of ultrasound platforms, ophthalmic lasers and equipment for the diagnosis and treatment of dry eye.

Growth of the Indian market and increasing need for ophthalmological products*

Ophthalmology-based diseases in India are increasing. Annually, close to 5 million cataract surgeries are performed in India. Furthermore, as per a study done by L V Prasad Eye Institute (LVPEI), Hyderabad, published in 2019, by the year 2030, a staggering 275 million people are expected to be affected by dry eye disease. There is a significant and growing burden of moderate visual impairment in India. Based upon increasing burden of eye diseases and moderate growth in technological advancements, the market is expected to register a CAGR of 7.3%.

Operating in the Indian market for 25 years

“We have been operating in the Indian market for more 25 years and are the leading provider of ophthalmic ultrasound systems”, says Jean-Marc Gendre, CEO of Lumibird Medical. “Given the growth that the Indian ophthalmology market is currently experiencing, we’ve decided to set up our own subsidiary and directly address the needs of Indian ophthalmologists for diagnosis and treatment products for retinal diseases, glaucoma, AMD, cataracts and dry eye”.

The ranges of Lumibird Medical products are available for purchase via 100 independent distributors in over 110 countries as India and for direct purchase in France, Poland, Sweden, Norway, Finland, the United States, Australia and Japan.

Lumibird Medical will be part at the **AIOC congress starting June 02nd** where Quantel Medical’s and Ellex latest innovations will be exhibited. Among them, a specific focus on the CSTIM™ IPL System for DRY EYE treatment and the new biometer AXIalis™ from the brand Quantel Medical.

*Source: Global Information- India Ophthalmology Devices Market - Growth, Trends, COVID-19 Impact, and Forecasts (2022 - 2027)



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About Lumibird Medical

Lumibird Medical is the medical holding of the Lumibird Group, the global leader in the development of solid-state lasers for scientific and industrial use. Lumibird Medical, is made up of three brands dedicated to diagnostic and treatment devices for ophthalmology and other medical fields: Quantel Medical, Ellex and Optotek Medical. Lumibird Medical provides ophthalmologists with therapeutic laser solutions to treat the four main causes of blindness: glaucoma, cataracts, diabetic retinopathy and macular degeneration.

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